



PAN ASIA BANK

The Truly Sri Lankan Bank

27th October, 2026

Our Ref : CSY/L/10/2026/429

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange PLC
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

EXTRAORDINARY GENERAL MEETING

In compliance with the Colombo Stock Exchange Listing Rules, we wish to inform that the Board of Directors of Pan Asia Banking Corporation PLC, by Circular Resolution dated 23 October 2026, decided convening of an Extraordinary General Meeting ("EGM") of the shareholders of the Bank. Accordingly, the EGM will be held as a virtual meeting on 27 November 2026 at 9.30 a.m., centered at the Board Room of the Bank, No. 450, Galle Road, Colombo 03.

The purpose of the EGM is to seek shareholder approval, by way of a Special Resolution, for the proposed issuance of up to Sri Lankan Rupees Four Billion (LKR 4,000,000,000/-) by issuing up to a maximum of Forty Million (40,000,000) Basel III Compliant, Tier 2, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with a feature for Non-Viability Conversion to Ordinary Voting Shares by the Bank (*'Debentures'*) to Qualified Investors, as more fully described in the Circular to Shareholders.

Thank You,

Yours faithfully,

Nayantha Fernando
Company Secretary

-/dl

Pan Asia Banking Corporation PLC

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